

West View Savings Bank

“Over 100 Years of Quality Banking”

Volume 6, Issue 5

NEWSLETTER

May 2013

CEO CORNER

Avoiding Predatory Lending Scams

A Message from our President, David J. Bursic

Horror stories about victims of predatory lending are everywhere in the media these days:

- The 81 year-old woman with dementia who signed away her house for a loan with an interest rate impossible to repay.
- The family that lost their house because a high-fee, high-interest loan came due in a balloon payment beyond their means to pay or to refinance.
- It's a sad fact: Prime targets for predatory lenders are the elderly and people in lower-income groups who are feeling financial pressure. Predatory lenders usually push their services on those who need money for medical bills, property taxes, or high-priced home repairs by painting their loans as the answer to financial woes. Instead of providing access to money with reasonable rates and terms, predatory lenders push loans with exorbitant interest rates and through-the-roof fees, and follow-up collection strategies that are nothing less than harassment.

Protect Yourself from Lending Abuse

Abusive or "predatory" lenders target people who are strapped for cash. However, the loans they push usually have sky-high interest rates and fees. They're often illegal, too. You need to know how to tell a "good" loan from a bad one. Otherwise, you could end up

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Baierl Family YMCA We All Need the Y!



When We Remove Barriers, We Create A Place to Live, Grow, and Thrive.

The Baierl Family YMCA is asking the community for its support during our annual giving campaign - **We All Need the Y!**

The Baierl Family YMCA has been an important part of the North Hills community for 7 years. We are providing opportunities for all individuals; youth, adults, and families, to participate in life changing programs and services offered by the Baierl Family YMCA. We emphasize qualities such as caring, honesty, respect and responsibility to all of our members, acting towards one goal of building strong kids, strong families and strong communities.

The Y is a powerful association of men, women and children of all walks of life joined together by a shared passion: to strengthen the foundations of the community. We believe that lasting personal and social change can only come about when we all work together to invest in our kids, our health and our neighbors. The Baierl Family YMCA has the unique capacity to address many of the challenges facing our community today. Thanks to our donors, we are able to deliver programs and services focused on nurturing the leadership potential of every child and teen, improving our community's health and well-being, and giving back and providing support to our neighbors.

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paying too much, hurting your credit rating, or even losing your home.

When considering a loan, ask yourself these questions:

Do I feel pressured?

- Watch out for harassing phone calls or solicitations from lenders who say they can give you next-day approval.
- The same goes for lenders who offer "guaranteed" low-interest loans—as long as you apply over the phone and pay them money today.

Have I shopped around for the best deal?

- Check with other lenders, including local banks, for their rates and total costs.
- Compare the interest rates and the total costs for your loan with those of other lenders.
- Beware of high up-front fees and percentage "points." They can turn a loan with low monthly payments into one that actually costs you more in the end.

Is it too good to be true?

- Watch out for telemarketers, TV ads, or door-to-door salespeople who offer easy or quick-approval loans for houses, cars, and home repair but do not disclose the details. Read the fine print to make sure what you're told is what you're getting.
- Avoid lenders who say bad or no credit is "no problem." Lenders you can trust don't do business this way.

Can I trust the lender?

- Get references and check them out. Don't rely on the lender's word.
- Call your local Better Business Bureau and ask if it has had complaints about any of the lenders, you are considering.

Do I understand the loan terms?

- Before borrowing, you should know exactly what you're getting and what you're paying. Never be afraid to ask the lender to explain any fees, terms, or conditions you don't understand. In addition, never sign a blank form.
- Make sure what you sign is what you agreed to verbally. Don't sign any contract that does not agree with what the salesperson presented.

Also, keep these points in mind:

- Never sign a loan contract until you have all the facts—and understand every part of what you're signing. Ask for advice from someone you trust: a banker, an accountant, or a family member or friend who has had experience with getting and paying back loans. Alternatively, call a local nonprofit credit-counseling agency for free help (you'll find them in the Yellow Pages).
- Remember that you have the legal right to change your mind for any reason within three days of signing most loan contracts that use your home as the security.



The History of Honoring your Mother Mother's Day, Sunday May 12, 2013

The United States celebrates Mother's Day on the second Sunday in May. In 1872 Julia Ward Howe called for women to join in support of disarmament and asked for 2 June 1872, to be established as a "Mother's Day for Peace". Her 1870 "Appeal to womanhood throughout the world" is sometimes referred to as Mother's Day Proclamation. But Howe's day was not for honoring mothers but for organizing pacifist mothers against war. In the 1880s and 1890s there were several further attempts to establish an American "Mother's Day", but these did not succeed beyond the local level. The current holiday was created by Anna Jarvis in Grafton, West Virginia in 1908 as a day to honor one's mother. Jarvis wanted to accomplish her mother's dream of making a celebration for all mothers, although the idea did not take off until she enlisted the services of wealthy Philadelphia merchant John Wanamaker, who celebrated it on May 8th, 1910 in Bethany Temple Presbyterian Church, Philadelphia, PA of which he was the founder. In a letter to the pastor, she said it was, "our first Mother's Day". Jarvis kept promoting the holiday until President Woodrow Wilson made the day an official national holiday in 1914. The holiday eventually became so highly commercialized that many, including its founder, Anna Jarvis, considered it a "Hallmark holiday", *i.e.* one with an overwhelming commercial purpose. Jarvis eventually ended up opposing the holiday she had helped to create. She died in 1948, regretting what had become of her holiday. In the United States, Mother's Day remains one of the biggest days for sales of flowers, greeting cards, and the like; Mother's Day is also the biggest holiday for long-distance telephone calls. Moreover, churchgoing is also popular on Mother's Day, yielding the highest church attendance after Christmas Eve and Easter.—Many worshipers celebrate the day with carnations, colored if the mother is living and white if she is dead.

Source Wikipedia

BELLEVUE CLASSIC CAR CRUISE

Join us Sunday, May 19, 2013 for the "Bellevue Annual Classic Car Cruise".

Enjoy live entertainment, food and fun.

You can find this and more information at www.enjoybellevue.org.



WEST VIEW SAVINGS BANK CELEBRATES TAKE OUR DAUGHTERS & SONS TO WORK DAY

The annual Take Our Daughters & Sons to Work Day was celebrated on Thursday, April 25, 2013. WWSB takes part in this very special day each year. If you happened to make a trip to either our McCandless Office or our West View Office you may have seen a handful of young men and women working behind the counter or in the back offices for the day.

Each of the students who participated in the day long events received a packet of information, a treat bag and a life-long memory. Their day consisted of learning the ins and outs of the bank, from the back room to the teller line; a session of question and answers with our President David Bursic; writing checks and counting coins topped off with a pizza lunch for all to enjoy.

When asked if the experience was informative yet fun, the majority of the students answered enthusiastically, "Yes!"



WEST VIEW BANK BRANCH OFFICES

- West View Office 412-931-2171
- McCandless Office 412-364-1911
- Cranberry Office 724-776-3480
- Sherwood Oaks Office 724-776-4870
- Franklin Park Office 724-935-7100
- Lending Division 724-935-7400
- Bellevue Office 412-761-5595

Visit us at www.wvsbank.com



Baierl Family YMCA We All Need the Y!



Last year, because of generous donations from our Baierl Family YMCA members, community members and corporate partners the Baierl Family YMCA provided over \$130,000 in financial aid to people in the North Hills area. Your donations were used to help your neighbors participate in programs such as summer day camp, after-school care, swimming lessons, healthy lifestyle programs and youth sports. Every dollar raised through our annual campaign goes to help those in financial need. The Baierl Family YMCA is a 501c3 non-profit organization. All donations are tax-deductible as allowed by law.

You can help the Y by giving through the **Give the Y a High Five Campaign**. Your donation of \$5 per month would provide a child with a season of youth sports, a donation of \$50 a quarter would provide a family with healthy lifestyle programs or a donation of \$500 would provide 5 children a life changing day camp experience. A gift of any amount is always appreciated.

You can make a difference by donating to the Y today. Gifts can be made at the Baierl Family Y or you can donate online at www.baierlfamily-y.org. Just click on the Donate Now button on our home page. If you would like more information on how you can help, please call us at 724-934-9622.



NEWSLETTER CONTRIBUTORS

CHRISTINE SCOTT, ROBIN BEMIS
AND BERNIE LEFKE



Special Contributor from the Baierl Family YMCA
Kathy Nipps

KID'S KORNER

MEMORIAL DAY WORDSEARCH

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ACKNOWLEDGE	MEDAL	SERVICE
CEMETERY	MILITARY	SOLDIER
CEREMONY	MONUMENT	TRIBUTE
COMMEMORATE		
TROOPS		
FREEDOM	OBSERVANCE	VETERAN
GRATITUDE	RESPECT	WAR
HONOR	SALUTE	WREATH

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WEST VIEW SAVINGS BANK WILL BE CLOSED
 MEMORIAL DAY, MONDAY, MAY 27, 2013



Stars and Stripes Forever Dessert Recipe

Served with a creamy, full-bodied dip, sugared puff pastry stars and a fresh berry medley make a festive dessert. It's pretty, delicious and easy to prepare for the Memorial Day or any summer gathering.

- Prep: 30 min. Bake: 10 min. + cooling
- Yield: 8 Servings

Ingredients

- 1 sheet *frozen puff pastry, thawed*
- 1 to 2 tablespoons *water*
- 1 tablespoon *coarse sugar*
- 2 cups sliced fresh strawberries
- 1-1/2 cups *fresh raspberries*
- 1 cup *fresh blueberries*
- 1/4 cup *plus 1 tablespoon sugar, divided*
- 1/2 cup *heavy whipping cream*
- 1 cup (8 ounces) *sour cream*

Directions

On a lightly floured surface, roll out pastry to 1/8-in. thickness. Cut with floured star-shaped cookie cutters. Place 1 in. apart on parchment paper-lined baking sheets. Bake at 400° for 8-10 minutes or until golden brown. Remove to wire racks. Brush lightly with water and sprinkle with coarse sugar. Cool.

- In a large bowl, combine berries and 1/4 cup sugar; set aside. In a small bowl, beat cream until it begins to thicken. Add remaining sugar; beat until soft peaks form. Place sour cream in a small serving bowl; fold in whipped cream.
- Place bowl on a serving platter. Spoon berry mixture onto platter; top with pastry stars.