

West View Savings Bank

“Over 100 Years of Quality Banking”

Volume 7, Issue 6

NEWSLETTER

June 2014

When a Last Will May Not Work as Intended

A Message from our President, David J. Bursic

Many people use a last will to determine who will inherit their property after death. However, it is important to understand that certain assets may “bypass” your estate. This means that other documents will determine who inherits these assets.

What Assets “Bypass” a Last Will?

1. Assets held in joint tenancy with right of survivorship. These assets may include a house owned with your spouse or another person and many investment (e.g. brokerage) accounts.
2. Assets subject to transfer by contract. These asset types include annuities, life insurance proceeds, and retirement accounts (including IRA's and retirement plans such as 401K plans).
3. Pay on death and transfer on death account registrations. These typically can include bank accounts and brokerage accounts. Stock certificates may also be registered in this way.

Continued on page 2

INSIDE THIS ISSUE

- 1 CEO Corner
- 1 Safe Deposit Box Special
- 2 Selecting A Pin Number, Customer Appreciation Days
- 3 Northland Public Library, PA Photo ID, Home Equity
- 4 Kid's Korner, From Our Kitchen

Safe Deposit Box Special

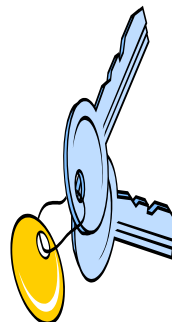
Planning your summer vacation? Have you thought about where you will store your valuables while you are away? Open a Safe Deposit Box and let West View Savings Bank ensure that items such as jewelry, important documents and collectables are secure.

Legal documents such as property deeds, automobile/boat titles, insurance policies, and stock and bond certificates are time consuming and expensive to replace. These documents should be stored in a safe deposit box.

In the event of a fire or other catastrophic event, your valuable papers or documents would be secure in a safe deposit box.

The low cost of a safe deposit box outweighs the money and time that will be spent if you need to replace your valuables.

We have available boxes in various sizes to meet your needs located at our McCandless, Cranberry, Franklin Park and Bellevue Offices. Present the offer below to one of our bank representatives and receive half off the cost of your first year rental on a NEW safe deposit box.



50% OFF

Open a NEW Safe Deposit Box

Receive 50% off the first year rental!

Safe Deposit Boxes are available at:

McCandless, Cranberry, Franklin Park

and Bellevue Offices

- 4. Revocable trusts. This form of registration can also include bank accounts and other financial assets.

Why Does This Matter?

If you have a significant life event such as a marriage, divorce, death of a spouse, birth or adoption of a child, inheritance, home buying, job loss, new job, and home downsizing, you may need to update your last will and any other documents for assets that will “bypass” your will. Updating these documents will ensure that the people that you want, or do not want, to inherit your assets are properly identified.

For example if you are recently divorced, your former spouse may inherit your retirement plans unless you remove their name from the plan’s designation beneficiary form.

Other pitfalls include designating your parents as your beneficiaries while you are still single and failing to update the form when you marry, and naming your children but not stipulating that the money should go to your grandchildren if any of your children die before you.

Who Can I Speak With About These Issues?

A good place to start is with a competent estate-planning attorney.



CUSTOMER APPRECIATION DAYS

You are cordially invited to West View Savings Bank’s “Customer Appreciation Days” the week of June 16, 2014.

Stop in for fresh popcorn on the following days:

- West View Office – Monday
- Bellevue Office – Tuesday
- Cranberry Office – Wednesday
- Franklin Park Office - Thursday
- McCandless Office – Friday and Saturday

All week there will be balloons, refreshments and special promotions to thank you!

DRAWINGS: To enter giveaways you do not need to be a WWSB customer. No purchase, or account opening, is required. Employees and their family members are not eligible to enter.

SELECTING PERSONAL IDENTIFICATION NUMBERS

Personal Identification Numbers are security features. They are often referred to as PIN numbers. PINS are important to help keep your money and your information safe. Selecting a good PIN number and remembering it is easy using a variety of methods. If you don’t use a system for your PIN numbers, you’ll write them down somewhere...which is unsafe.

PIN numbers, like passwords, often get written on the very things they are supposed to protect. Some write their PIN number on their debit or credit card. Of course, this gives the holder of that card a free pass to your account. People need to take extra precautions to keep their PIN numbers safe. Some things to avoid:

- Never give out your PIN number to anyone.
- Never write down your PIN number on any piece of paper or document. The best and safest way is storing in your brain-memory.
- Avoid using easy PIN codes such as “1234-0000-1111-2222-3333. We would encourage you to avoid using simple numbers. By using complicated numbers, you’re making certain no one can hack your bank accounts.
- Avoid using the same PIN number on multiple bank accounts.

One suggestion for choosing a PIN number:

- One way to create and remembering a PIN number is to create it from a word. Think of your numbers and letters on your telephone. Using the word system might help you remember your PIN.

Some of the points may seem a bit redundant, but are very much required if you want to keep your money safe. Sadly, technology has enabled and given more power to thieves, but we can always outsmart them if we think wisely and take steps and precautions before becoming a fraud victim.

The Bank does not keep a record of, or know, your PIN number. It’s your secret. We are always available to answer any questions you may have concerning changing your PIN number. Remember, the decision on the final PIN number is your own!



NEWSLETTER CONTRIBUTORS

**ROBIN BEMIS, HERB PEGHER,
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AND BERNIE LEFKE**

Northland Library Summer Reading Club Fizz-Boom-READ!

Fizz-Boom-READ! Summer Reading Club will run from June 16 - August 8 for children in Kindergarten through Fifth grade. This year we will feature special programs, games, and activities to keep kids reading for fun through the summer. The school with the most participants wins a trophy which will be displayed at the school the entire 2014-2015 school year. Children who complete all the Summer Reading Club tasks will be entered into a raffle to win a Kindle Fire (courtesy Northland Library Foundation). Children must have a library card in their own name to participate. Visit www.northlandlibrary.org for details.



A HOME EQUITY LOAN CAN SAVE YOU MONEY!

*What did you say? A loan can save me money?
How can that be possible?*

A home equity loan does place a lien against your home, but because it is a mortgage, the interest paid may be a tax DEDUCTION! So, rather than using a credit card to make a larger purchase, you can use the equity in your home to help you obtain that new car, pay college tuition, a facelift for the kitchen, debt consolidation, - whatever!

You have the option of a one time loan amount (installment loan) or you can elect the open end loan (line of credit) that allows you to make additional purchases up to the maximum loan amount. The interest rate on both of these types of loans are very competitive. Call us and you can compare to the interest rate on your charge card. Yes, you can save money with a home equity loan.

Call our Loan Division today at 724-935-7400 or 412-931-1622 to see how we can help you and your financing needs.

CONGRATULATIONS
CLASS OF 2014



Happy Fathers Day



*Father's Day
Sunday, June 15, 2014*

For A Secure Pennsylvania Photo ID

The \$27.50 fee for acquiring an Identification Card will be waived for registered voters that have no other form of state issued identification. To obtain a Pennsylvania Photo Identification card, an individual needs to visit a Pennsylvania Department of Transportation Driver License Center with a completed Application for an Initial Photo Identification Card: form DL-54A, and the following: Social Security Card and Birth Certificate with a raised seal. You will also need two proofs of residency: lease agreement, utility bills, mortgage documents, W-2 forms or tax documents. Once the application and supporting documents have been reviewed and processed a staff member will direct you to the Photo Center to have the photo taken for the Photo ID card. Then you will be issued a Photo ID card.

For additional information or direct links to print the application go to www.dmv.state.pa.us/voter/voteridlaw.shtml.

To help the government fight the funding of terrorism and money laundering activities, Federal Law requires all financial institutions to obtain, verify and record information that identifies each person who opens an account. In compliance with the Bank Secrecy Act, West View Savings shall not open an account without proper identification. This would include a current photo driver's license issued by a state or commonwealth with a current residence address, a photo identification card issued by a state or commonwealth with a current residence address or a U.S. passport with proof a current address.

To keep account records current, when a customer is in one of our branches we will verify identification information and update our records if necessary. Keeping our records current provides an additional layer of account security.



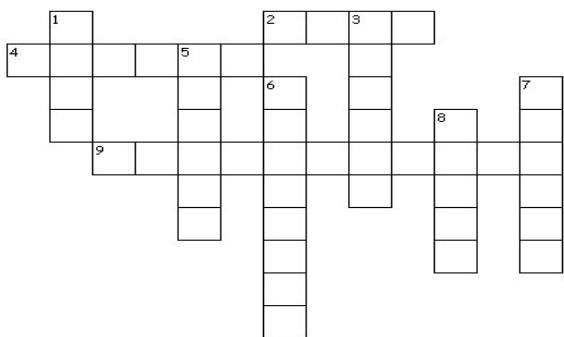
West View Office	412-931-2171
McCandless Office	412-364-1911
Cranberry Office	724-776-3480
Sherwood Oaks Office	724-776-4870
Franklin Park Office	724-935-7100
Lending Division	724-935-7400
Bellevue Office	412-761-5595

Visit us at www.wvsbank.com



KID'S KORNER

Flag Day Criss Cross Puzzle



Across

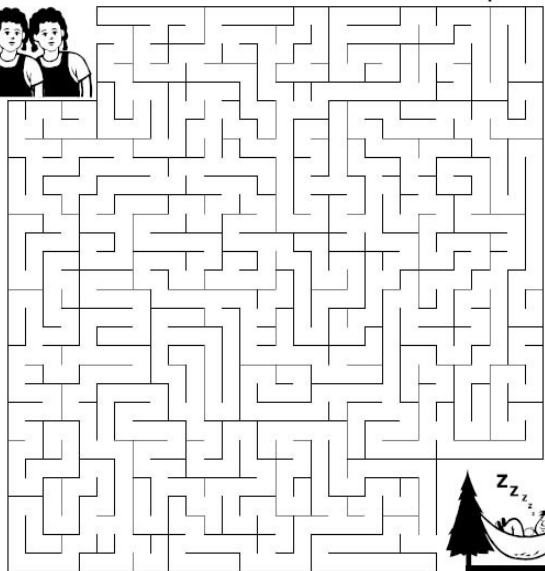
2. Betsy _____ created the new flag
4. Red and white stand for courage and _____
9. _____ Congress approved a new design for the flag

Down

1. Flag Day is in this month
3. The stars represent the 50 _____
5. The flag has changed _____-seven times
6. The stripes represent the 13 _____ colonies
7. President Woodrow _____ proclaimed the date for Flag Day
8. Flag Day commemorates the adoption of _____ and stripes to the flag

Happy Father's Day

It's Father's Day and the kids are all trying
to find Dad so they can give him a snazzy tie!
But where is he?



Pretzel Toffee-Chip Cookies



- 1 $\frac{1}{4}$ cups all-purpose flour
- $\frac{1}{2}$ tsp. baking soda
- $\frac{3}{4}$ cup butter, at room temperature
- $\frac{3}{4}$ cup packed light brown sugar
- 1 egg
- 1 tsp. vanilla extract
- 2 cups mini pretzels, broken into 1" pieces
- 1 $\frac{1}{4}$ cups semisweet chocolate chips, about 8 oz.
- $\frac{3}{4}$ cup toffee bits, from 8 oz. pkg., such as Heath Bits O'Brickle

Preheat oven to 350⁰ F. Line baking sheets with parchment paper. Combine flour and baking soda. On medium-high speed, beat butter and sugar, until fluffy, about 2 minutes. On low, beat in egg and vanilla. Beat in flour mixture until blended. Stir in pretzel pieces, 1 cup chocolate chips and $\frac{1}{2}$ cup toffee chips. Drop dough by rounded table-spoonful's, 2" apart, onto baking sheets; with moist hands, flatten slightly. Dividing equally, press remaining $\frac{1}{4}$ cup chocolate chips and $\frac{1}{4}$ cup toffee chips into dough. Bake 15-18 minutes or until lightly browned. Cool 5 minutes. Transfer from pans to racks. Cool completely. Makes 24 cookies.

