

West View Savings Bank

“Over 100 Years of Quality Banking”

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NEWSLETTER

February 2016

Do you have Unclaimed Property?

A Message from our President, David J. Bursic

What is Unclaimed Property? Unclaimed property is any financial asset that has been left with a “holder”, such as a bank, insurance company or other business or organization, without activity or contact for a period of about three years.

The most common types of unclaimed property are savings or checking accounts, stocks, dividends, checks that have not been cashed, certificates of deposit, unclaimed insurance benefits, expired gift certificates, and items abandoned in safe deposit boxes and held in police department stolen-property files. By law, at the end of the three-year period, holders must transfer abandoned property to the Pennsylvania Treasury Department.

You may have unclaimed property if:

- You were named as a beneficiary on a life insurance policy.
- You opened a savings account and forgot about it or your account went inactive because you did not make deposits or withdrawals for a period of time.
- You moved, forgot to change your address at the post office, and had money coming to you.
- You left your job to start a new one, and never received your final paycheck.

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Prepare for Tax Season

With 2016 already upon us, tax season will be here before you know it. There are several things you can start doing today to make April 15, 2016 as easy as possible. The Internal Revenue Service (IRS) expects to receive at least 150 million individual income tax returns this year. Listed below are tips to help make filing your taxes a painless experience.

Organization is Key

The first step to filing your taxes is to gather the necessary forms. While you should get a W-2 from each workplace where you've received a salary and a variety of other government forms—including 1099 for interest earned and 1098 for mortgage interest paid—in early February, you can start now by gathering records of deductible expenses from throughout the year. Creating a file for all tax-related documentation will help come crunch time.

Use the Free File Program

The IRS offers the Free File program available at IRS.gov every year. This program opens for taxpayers in mid-January, and it provides two options. The first option is brand-name software, provided by IRS commercial partners, that is available to individuals and families with incomes of less than \$60,000. The second option, which is available to all income levels and is especially helpful to those who are comfortable completing their own return, is the online fillable forms. This is the electronic version of IRS paper forms.

Deduct, Deduct, Deduct

Taxpayers often overlook deductions, which is the equivalent of giving away money. Many people are familiar with the child and dependent care credit that can be claimed if you've paid a provider to care for a dependent while you've either worked or looked for a job, but there are quite a few others. Additional credits include charitable contributions paid through payroll deductions when employees retain pay stubs as proof; job search expenses for costs such as travel and resume printing; and the earned income tax credit for families with lower incomes.

Beware of Scammers

Scam artists and unethical tax preparers come out in

Continued on Page 2

- You forgot to redeem a gift certificate and it expired.

What does the Pennsylvania Treasury Department do with unclaimed property? The PA Treasury Department maintains custody of unclaimed property until it is claimed by the rightful owner. There is no time limit to claim your property. After you prove ownership, your property will be returned to you without charge.

How can I prevent my property from becoming unclaimed?

- Keep accurate records of bank accounts, stocks, safe deposit boxes, life insurance policies and other financial matters.
- Correspond with all financial institutions holding savings, checking, IRA, certificate of deposit, and all other accounts at least once every three years.
- Cash all checks for dividends, insurance benefits, and wages. If you stop receiving dividends, contact the company that issues the dividends.
- Notify a family member or trusted adviser of the location of your financial records.
- Prepare a checklist of all financial assets in order to notify all concerned parties if you change your address.

Each year, the PA Treasury receives millions of dollars in unclaimed property – things like abandoned bank accounts, forgotten stocks, uncashed checks, certificates of deposit, life insurance policies, safe deposit box contents, and recovered stolen property. The PA Treasury maintains custody of this property and works to return it to its rightful owners.

Finding Unclaimed Property: Approximately one in ten Pennsylvanians have unclaimed property – do you? Search your name and the names of your friends and family in the www.patreasury.gov/Unclaimed/Search.html or call 1-800-222-2046.

You May Qualify for a Free Home Inspection!



The Allegheny County Health Department manages a Healthy Homes and Lead Poisoning program covering 11 counties in Southwestern PA. Customers must be within 300% of the federal poverty level to participate, and receive a home inspection for lead paint, carbon monoxide, radon and other hazards. For more information, call (412)350-4048 or visit <http://www.achd.net/lead/index.html>.

droves during tax season. The IRS will never email you to ask for confidential financial information so be aware this is a phishing scheme. Additionally, steer clear of tax preparers who earn commission based on the size of your refund. This is incentive to inaccurately fill out forms, which puts you at risk with the IRS. Always ensure your tax preparer guarantees to pay penalties resulting from filing errors.

Pass on Tax Refund Loans

While some tax preparers may offer tax refund loans or other immediate refund programs, you won't get your refund that much quicker. Plus, these providers skim a percentage of your return off the top for the convenience of getting your refund a few days sooner. The IRS expects to issue more than 90 percent of refunds within 21 days. To ensure the expediency of your tax refund, electronically file your refund and choose direct deposit. The IRS reports that more than three out of four refund recipients will go this route. For comparison, paper returns will take a minimum of seven weeks for refunds to be issued.

Lastly, remember that under the Affordable Care Act, individuals and families will face fines if they did not have health insurance in 2015. These fines will increase every year and are already much higher than 2014, so make health insurance a priority.

If April 15 comes around and you're still not prepared to submit your tax return, you can file for an extension. Particularly if you expect to receive a return, it is important to be thorough in your documentation. If you need more time, the IRS will give you six more months—until October 15—to finish filing if you complete the 4868 form by April 15.

This information is provided with the understanding that the Bank is not engaged in rendering specific legal, accounting, or other professional services. If specific expert assistance is required, the services of a competent, professional person should be sought.

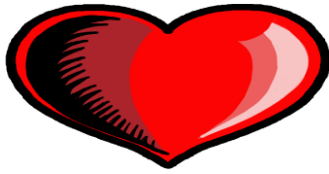
Provided as a public service by the Pennsylvania Association of Community Bankers.



West View Savings Bank will be closed on Monday, February 15, 2016 in honor of the President's Day Observance

West View Office	412-931-2171
McCandless Office	412-364-1911
Cranberry Office	724-776-3480
Sherwood Oaks Office	724-776-4870
Franklin Park Office	724-935-7100
Lending Division	724-935-7400
Bellevue Office	412-761-5595

“Give from the Heart” Campaign



Thank you for your continued support throughout the year with the annual campaigns for Cystic Fibrosis. We are taking action to help find a cure or control for Cystic Fibrosis, a disease that affects over 30,000 people in the United States. The “Give from the Heart” campaign has just begun. Stop in to any one of our branches and purchase a heart for a donation of a dollar. You select a name to be written on the heart, which will be displayed in the branch. Thank you for participating with West View Savings Bank to help The Cystic Fibrosis Foundation in its research efforts.

Here’s Why you Should Open a Savings Account for your Kids

Even a small savings account for your child could make a powerful difference in their future. A recent study shows that children from low- or-moderate-income families, who have a savings account for college, are three times more likely to go to college, and four times more likely to graduate college—even if the account holds less than \$500. Parents often want to open accounts for their children, to help them learn about saving for the future and managing their money. And young people often go to a bank to open an account when they get their first job and start earning money.

However, when trying to open an account for a child under age 18, some people run into roadblocks. Whose name should the account be in? Who has to sign for it? Questions like these can be hard for the young person, the parent or caregiver, and even for the bank or credit union. This could mean that some children and teenagers are missing out on this important way to build their financial future.

Clarifying the rules

To help, federal banking regulators have issued guidance for banks and credit unions when they’re asked to open savings accounts for children under age 18.

For parents, this means:

- Youth savings accounts are protected by the same federal consumer protection laws and regulations as other accounts.
- More schools may be working with local financial institutions to provide financial education and opportunities for children to open accounts. The new guidance explains the federal rules on when accounts can be opened at school.
- Some states may not allow minors to open their own accounts. However, a parent can still open an account for the child and can consider putting both names on the account.

Teaching kids about money and saving

Financial skills are important in life and getting kids started early with good financial habits and savings can make a big impact on their financial futures. Check out <http://www.consumerfinance.gov/> to learn more.

Online Banking & Account Authentication

Part 1 of a 2 part Series

Online Security Is Our Top Priority!

If you use online or mobile banking, you will be interested to learn that six federal financial industry regulators teamed up recently to make your account more secure. New supervisory guidance from the Federal Financial Institutions Examination Council (FFIEC) will help banks strengthen their vigilance and make sure that the person signing into your account is actually you. The supervisory guidance is designed to make online transactions of virtually all types safer and more secure.

Understanding the Factors

Online security begins with the authentication process, used to confirm that it is you, and not someone who has stolen your identity. Authentication generally involves one or more basic factors:

- Something the user knows (e.g., password, PIN)
- Something the user has (e.g., ATM card, smart card)
- Something the user is (e.g., biometric characteristic, such as a fingerprint).

Single factor authentication uses one of these methods; multi-factor authentication uses more than one, and thus is considered a stronger fraud deterrent. When you use your ATM, for example, you are utilizing multi-factor authentication: factor number one is something you have, your ATM card; factor number two is something you know, your PIN.

To assure your continued security online, your bank uses both single and multi-factor authentication, as well as additional “layered security” measures when appropriate.

Layered Security for Increase Safety

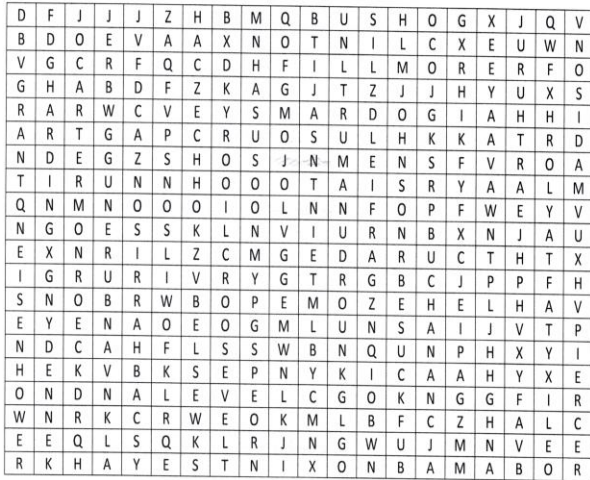
Layered security is characterized by the use of different controls at different points in a transaction process so that a weakness in one control is generally compensated for by the strength of a different control. An example of layered security might be that you follow one process to log in (user/password), and then give additional information to authorize funds transfers.

Layered security can substantially strengthen the overall security of online transactions...protecting sensitive customer information, preventing identity theft, and reducing account takeovers and the resulting financial losses.

The purposes of these layers is to allow the bank to authenticate customers and detect and respond to suspicious activity related to initial login and then to reconfirm this authentication when further transactions involve the transfer of funds to other parties.

KID'S KORNER

President's Day Word Search



Washington	Polk	Hayes	Harding	Carter
Adams	Taylor	Garfield	Coolidge	Reagan
Jefferson	Fillmore	Arthur	Hoover	Bush
Madison	Pierce	Cleveland	Truman	Clinton
Monroe	Buchanan	McKinley	Eisenhower	Obama
Jackson	Lincoln	Roosevelt	Kennedy	
VanBuren	Johnson	Taft	Nixon	
Harrison	Grant	Wilson	Ford	



Fill in the hearts

Put the 5 numbers from the large heart into the small hearts to make each set of equations true.

$\heartsuit + \heartsuit = 11$	
$\heartsuit + \heartsuit + \heartsuit = 12$	
$\heartsuit + \heartsuit = 15$	
$\heartsuit + \heartsuit + \heartsuit = 16$	
$\heartsuit + \heartsuit = 17$	
$\heartsuit + \heartsuit + \heartsuit = 18$	
$\heartsuit + \heartsuit = 19$	
$\heartsuit + \heartsuit + \heartsuit = 20$	

Chicken Pasta Florentine



Ingredients

- 1 pound penne
- Salt
- 4 whole boneless, skinless chicken breasts, cut into bite-size chunks
- Ground pepper
- 2 tablespoons butter
- 2 tablespoons olive oil
- 4 cloves garlic, minced
- 3/4 cup low-sodium broth, more if needed
- 3/4 cup dry white wine
- 1 bag baby spinach
- 2 cups grape tomatoes, halved lengthwise
- 4 ounces Parmesan, shaved with a vegetable peeler, plus more for serving

Cook the pasta according to package directions in lightly salted water. Drain and set aside.

Sprinkle the chicken with salt and pepper. Heat the butter and olive oil over high heat in a large skillet. Add the chicken chunks in a single layer and do not stir for a minute or two in order to allow the chicken to brown on the first side. Flip the chicken and brown on the other side. Cook until done, and then remove the chicken from the skillet.

Turn the heat to medium. Add the garlic and quickly stir to avoid burning. After about 30 seconds, pour in the broth and wine, stirring to deglaze the skillet. Allow the liquid to bubble up, and then continue cooking until it's reduced by at least half (most of the surface of the liquid should be bubbling at this point).

Turn off the heat. Add the spinach, tomatoes, chicken, cooked pasta and Parmesan shavings to the skillet. Toss to combine; the spinach will wilt as you toss everything.

Add more Parmesan shavings and serve immediately! Serve with extra Parmesan shavings.

NEWSLETTER CONTRIBUTORS

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