

West View Savings Bank

“Over 100 Years of Quality Banking”

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NEWSLETTER

December 2011

HEATING ASSISTANCE IS AVAILABLE NOW – APPLY TODAY

A Message from Our President David J. Bursic

Winter seems to have come early this year. With the increase in energy costs, more and more people are finding it harder to heat their homes and keep up with their home heating bills. It is important to know that there is help available to keep the heat on. Eligible heating fuels include natural gas, electricity, fuel oil, kerosene, propane, coal, and wood. Additional information can be found on-line at

http://www.dpw.state.pa.us/foradults/heatingassistanceliheap/s_000960

HEATING ASSISTANCE / LIHEAP

The Pennsylvania Low Income Home Energy Assistance Program (LIHEAP) helps eligible people pay their heating bills. A family of four with an annual income of \$33,525 can qualify for help.

WHAT IS LIHEAP?

LIHEAP is a grant to help people pay their heating bills. This grant does not need to be repaid. No lien is placed on the property if this help is received.

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Changes to U.S. Savings Bonds: Frequently Asked Questions

What changes are happening to the way U.S. Savings Bonds are sold? Paper Series EE and I Savings Bonds will no longer be sold through financial institutions or mail-in orders after December 31, 2011. Savings bonds aren't going away, though. You can purchase electronic savings bonds online through TreasuryDirect at www.treasurydirect.gov.

Why is the U.S. Department of the Treasury ending sales of paper savings bonds? Ending sales of paper savings bonds will save taxpayers an estimated \$70 million over the next five years. In addition, unlike paper savings bonds, electronic savings bonds aren't easily lost or misplaced. And with TreasuryDirect, you can manage your savings securely online, anytime.

Does this change end all sales of paper bonds? Yes, with the exception of the Tax Time Bond Program introduced in 2010. Tax filers can purchase paper Series I Savings Bonds with their federal tax refunds. Otherwise, there will be no other way to buy paper savings bonds.

I already have paper savings bonds. What will happen to them? Existing paper savings bonds are valid issues of the Treasury Department and will earn interest for 30 years from the issue date or until redeemed. You can redeem paper bonds at most local financial institutions. You also can convert your paper savings bonds to electronic savings bonds in TreasuryDirect using a program called SmartExchange. There's no charge to convert paper bonds. No earned interest will be lost, and the bonds will keep their original issue dates and current interest rate terms.

I've been buying paper bonds to pay future college expenses. Can I still do so? While paper savings bonds no longer will be available, the same education tax benefit and rules apply to electronic savings bonds in TreasuryDirect.

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HOW DOES LIHEAP WORK?

LIHEAP offers both cash and crisis grants, and is open for application starting November 1, 2011. The program closes March 30, 2012. The length of the program may change depending on availability of funding and other factors.

CASH GRANTS

Cash grants help people pay their heating bills. The grant payment is sent directly to the utility company or fuel provider, and it will be credited on the utility bill. (In some cases, the check may be mailed to you directly.)

CRISIS GRANTS

Crisis grants help families who have an emergency and are in danger of being without heat. Emergencies include:

- Having broken heating equipment, (like a furnace) or leaking lines
- A fuel shortage that may leave you without heat
- Having utility service shut off

WHO IS ELIGIBLE?

People may qualify for a LIHEAP grant if their income meets the following income guidelines:

INCOME GUIDELINES

2011 – 2012 LIHEAP

(For Homeowners and Renters)

Household Size	Maximum Income
1	\$ 16,335
2	\$ 22,065
3	\$ 27,795
4	\$ 33,525
5	\$ 39,255
6	\$ 44,985
7	\$ 50,715
8	\$ 56,445
9	\$ 62,175
10	\$ 67,905

HOW DOES SOMEONE APPLY?

- Apply online at www.compass.state.pa.us .

- Call the Statewide LIHEAP Hotline at 1-866-857-7095 or TDD for the hearing-impaired 1-800-451-5886.
- Applications are available at all West View Savings Bank branches.

INFORMATION NEEDED TO APPLY:

- Names of people in the household
- Dates of birth for all household members
- Social Security Numbers for all household members
- Proof of income for members of the household
- A recent heating bill

If you or someone you know needs help and may qualify, please apply today. LIHEAP funds are limited – grants are awarded on a first come, first served basis.



Changes to US Savings Bonds

I like to give savings bonds as gifts. Can I still do so? Yes. You can buy electronic savings bonds as gifts in TreasuryDirect. You can hold the bonds in your gift box area in TreasuryDirect until you're ready to electronically deliver them to the gift recipient. The recipient must have a TreasuryDirect account (or be named on a minor linked account if under 18 years old).

What is TreasuryDirect? TreasuryDirect is a secure web-based system through which you can establish accounts to purchase, hold, and manage Treasury securities online, anytime. In TreasuryDirect, you can purchase Series EE and I Savings Bonds, Treasury bills, notes, bonds and TIPS (Treasury Inflation-Protected Securities).

Why should I use TreasuryDirect?

- You can buy, manage and redeem Treasury securities online 24/7, from the convenience of home, work, or wherever you have secure Internet access.
- In addition to savings bonds, you can buy and manage marketable Treasury securities: Treasury bills, notes, bonds and TIPS (Treasury Inflation-Protected Securities).
- You can establish multiple registrations in one account.
- You can set up a simple payroll savings plan to automatically invest in savings bonds.
- You can schedule recurring purchases for savings bonds and marketable securities.
- Your savings bonds purchases are generally added to your account in just one business day.

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- Since the securities are electronic, there is no paper to lose, and no need to go to a local financial institution to redeem them.
- When the funds are needed, and after the minimum holding period has been reached, you can redeem part or all of your savings bonds. The payment will be deposited to your checking or savings account, and the funds should reach your financial institution in just one business day.
- You can establish accounts for minor children and for specific purposes such as education or vacations.
- You can view and print your account summary, including recent purchases, payments and account balance.

How do I sign up for a TreasuryDirect account?

You can apply for a TreasuryDirect account in just three steps which take about 10 minutes at www.treasurydirect.gov. You will need to provide a few pieces of personal information, including your Social Security number or taxpayer identification number, e-mail address, and bank account and routing number. Finally, you will choose a password, password reminder and security questions. Once you complete all three steps, you will receive an e-mail from TreasuryDirect with your account number and an access card will arrive in the mail within 14 days that will enable you to manage your account. To view a video about opening an account, visit http://www.treasurydirect.gov/indiv/tools/tools_video.htm.

To use TreasuryDirect, do I need to have a bank account, Internet access and an e-mail account?

Yes. You will need to have an account at a financial institution to receive direct deposit payments and as a potential funding source for purchases. You also will need Internet access to view and use your account. Finally, an e-mail address is necessary so you can receive important messages about your account. TreasuryDirect is Section 508 compliant to meet the needs of persons with disabilities.

Is the TreasuryDirect website safe and secure?

Yes. The infrastructure TreasuryDirect is well protected and the TreasuryDirect system uses several features to ensure the safety of the information you provide and the transactions you perform. For example:

- **Secure Sockets Layer Technology (SSL):**

TreasuryDirect uses SSL which is a common protocol for sending payment information securely over the Internet. SSL works by using a private, mathematical key to encrypt (or scramble) data transferred between your web browser and the website you're visiting.

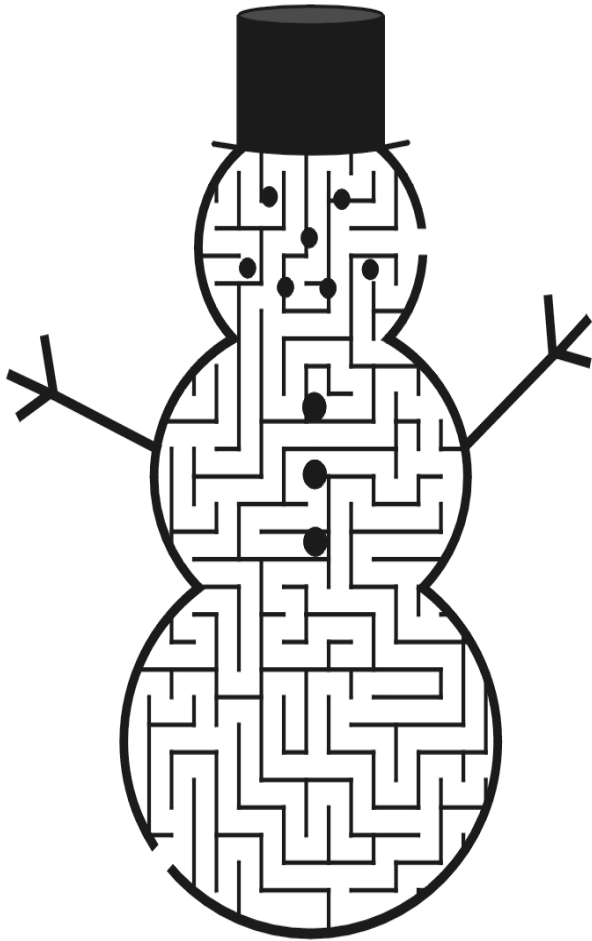
- **Access Card:** When you open a TreasuryDirect account, you will receive an access card in the mail within two weeks. Your account number, password, and access card are needed each time you log in to your account. You can view a demonstration of how an access card works at www.treasurydirect.gov/indiv/help/TDTutorial/tutorial.htm.
- **Virtual Keyboard:** TreasuryDirect uses a virtual keyboard to help protect your password.
- **Password:** You choose your own password and can change it any time.
- **Customer Hold:** As an added security feature, TreasuryDirect allows you to place a hold on your account if you feel your account access information has been compromised.
- **Paper Forms:** For your protection, changes to your bank information and certain security transfers require the submission of a signed and certified paper form.

Will the annual savings bond purchase limit change, in light of the decision to stop selling paper savings bonds? No. Savers can continue to purchase up to \$5,000 of electronic Series EE Savings Bonds and \$5,000 of electronic Series I Savings Bonds. Tax filers could purchase an additional \$5,000 paper bonds using their tax refund.

Tax filers can purchase paper Series I Savings Bonds with their tax refunds. Will those purchases count against the purchase limit through TreasuryDirect? No, paper Series I Savings Bonds purchased with tax refunds have a separate purchase limit of \$5,000 per year per Social Security number.

How can I learn more about electronic savings bonds, Treasury securities, or TreasuryDirect? Visit www.treasurydirect.gov for more information.

Kid's Korner



Go from the top of the snowman down to the ground.



West View Office	412-931-2171
McCandless Office	412-364-1911
Cranberry Office	724-776-3480
Sherwood Oaks Office	724-776-4870
Franklin Park Office	724-935-7100
Lending Division	724-935-7400
Bellevue Office	412-761-5595

Visit us at www.wvsbank.com



White Fruit Cake Recipe



Ingredients

- 1 1/2 cups candied pineapple chunks
- 3 cups golden raisins
- 1 1/2 cups candied cherries
- 1 cup dried currants
- 2 ounces candied orange peel
- 2 ounces candied citron peel
- 1/2 cup orange juice
- 2 cups butter
- 4 cups confectioners' sugar
- 8 eggs, separated
- 4 cups pecans, chopped
- 3 cups sifted all-purpose flour

Directions

Chop pineapple, raisins, and cherries. Combine chopped fruit with currants, orange peel, and citron; soak in orange juice overnight.

Preheat oven to 275 degrees F (135 degrees C). Place a small pan of water in the oven. Line one 5x9 inch loaf pan and two 3x8 inch loaf pans with parchment or doubled waxed paper.

In a large bowl, cream butter and confectioner's sugar. Stir in beaten egg yolks. Stir in fruit, juice, and pecans. Mix in sifted flour

In a clean bowl, beat the egg whites to peaks. Fold into batter. Fill pans 2/3 full.

Bake for 2 to 2 1/2 hours until golden brown, or until toothpick comes out clean when inserted.