

# West View Savings Bank

“Over 100 Years of Quality Banking”

Volume 2, Issue 12

NEWSLETTER

December 2009

## Don't Bank On Your Mattress Make Sure Your Money Is Fully FDIC Insured

*A Message From Our President David J. Bursic*

Not long ago, the deposit insurance limit was \$100,000. Recently, Congress raised the limit to \$250,000. If you have more than \$250,000 at our bank, your deposits may also be protected under several different types of “ownership” categories. Our branch managers understand FDIC deposit insurance and can help you use the various ownership categories to your benefit. Another good resource is the FDIC's own deposit insurance estimator available on the internet at [www.myfdicinsurance.gov/](http://www.myfdicinsurance.gov/).

Review your insurance coverage periodically to make sure you still fall within the \$250,000 insured limit. Here are some things that might trigger a reexamination of your accounts:

- Before you open a new account, review all of the accounts your family currently has at

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## Passavant Hospital Foundation Launches 2009- 2010 Annual Campaign



*Passavant Hospital Foundation is located at 9100 Babcock Boulevard and supports UPMC Passavant Hospital in the Town of McCandless.*

UPMC Passavant's vision is to build the 'hospital of the future' for residents living in the communities north of Pittsburgh and beyond. The Passavant Hospital Foundation is launching its 2009-2010 community annual campaign to create a new Family Respite Center.

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## **West View Savings Bank Recognized by the Cystic Fibrosis Foundation**

West View Savings Bank branches participated in the Cystic Fibrosis Foundation's Great Pumpkin Program organized by chairperson Debbie Andrews. Congratulations to the McCandless Office for raising the most donations. Thank you to all of our generous customers who supported this cause.

Cystic fibrosis is an inherited chronic disease that affects the lungs and digestive system of about 30,000 children and adults in the United States (70,000 worldwide). To learn more on how you can help, visit their website at [www.cff.org](http://www.cff.org).

the institution to make sure you will have adequate coverage.

- Death of a loved one. The FDIC will automatically insure the deceased person's share for another six months, but after that, you need to make sure there's not more than \$250,000 in that account.
- If you receive a large payment from the sale of a house or insurance claim.
- If you have accounts at two institutions that merge, be sure the combined funds do not exceed the \$250,000 insurance limit.

If any of these situations apply to you or someone that you know, please call or visit one of our branch managers today.

**Member FDIC  
Who Pays the Dues?  
All of Us!**

At our Annual Stockholders meeting this past October, a stockholder (and long-time Bank customer) was surprised to learn that the banking industry, and not the federal government, pays the FDIC premiums to insure bank deposits.

Recently the FDIC passed a regulation that will require healthy banks, like West View Savings Bank, to pay in three years worth of FDIC deposit insurance premiums to "recapitalize" the FDIC insurance fund. For us, this amounts to a mandatory contribution totaling in excess of \$1,100,000. While we support FDIC insurance coverage, we believe that it is unfair to burden small community banks, and their depositors, with another "bail-out" of the large Wall Street money center and regional banks deemed "too big to fail".

Our nation's financial system has become so concentrated, that today, the four largest banking companies control more than 40% of the nation's deposits and more than 50% of the assets held by U.S. banks. When so much economic power is concentrated in so few hands, we've seen how corporate giants can hold the entire economy hostage. And taxpayers end up paying to prevent a disaster.

Too Big to Fail isn't free. Tax dollars directed to rescue banks is just one of the costs. The others are spread throughout the entire economy. They include lower long-term growth, higher financial risk-taking, and misallocation of credit to weaker borrowers or less productive uses and the unsustainable growth of financial assets that can lead to damaging credit booms.

Americans have had enough of the nightmare of irresponsible big institutions being bailed out by the U.S. government using their tax dollars. Citizens on Main Street should not have to pay for the risky behavior of corporate giants on Wall Street.

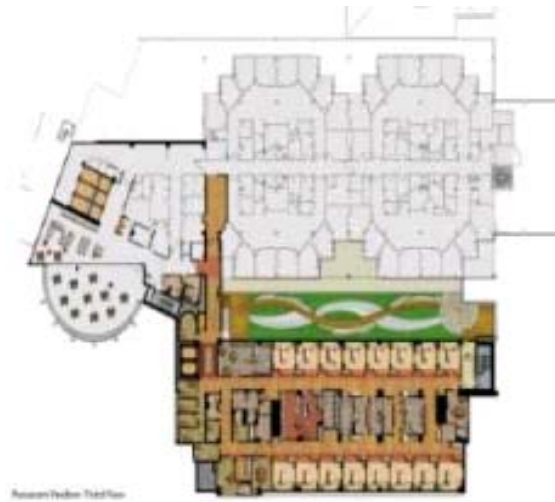
In contrast, community banks exist to protect and provide for their customers and their communities. In thousands of cities, towns and rural areas across the nation, community banks help consumers achieve their dreams – from starting a small business to financing a home to paying for a wedding or sending kids to college. And because community banks are highly capitalized and well regulated, they are more likely to avoid risks than the big banks.

We will continue to monitor these items closely throughout the New Year 2010. Here at West View Savings Bank we try hard to know all of our customers by name and work hard to protect your hard-earned money.

On behalf of all of us here at the Bank, we wish you a Merry Christmas and a Happy and Healthy New Year 2010.



# SPOTLIGHTING



## ***Passavant Hospital Foundation is raising funds for the creation of a Family Respite Center***

Each year, the Passavant Hospital Foundation conducts the annual campaign asking the North Hills community to make a gift in support of improved health care and wellness in our region. Annual gifts last year helped expand the programs of the Foundation and purchase a Zeiss Pentero Microscope for the neurosurgery department. This state of the art microscope has introduced a new level of technology dramatically improving patient care at the hospital.

Funds received through the annual campaign are used exclusively at Passavant to support community outreach programs, employee benevolence funds, scholarship programs and a hospital capital grant.



In consultation with the hospital leadership, the capital grant project for this year will be the creation of a Family Respite Center. The foundation has committed \$150,000 toward this project.

The Respite Center will be situated at the corner of the Intensive Care Unit and the entry hall into the new hospital pavilion. It will give families a calming environment where they can retreat to for brief periods of rest and relaxation away from the harsher environment of the patient care areas. The Center will include reclining chairs, ambient lighting, refreshment bar, and internet capabilities. With patients traveling from 32 different states to receive quality health care at UPMC Passavant, comfort for the family is an important concern.

This year's community annual campaign will be chaired by Bernie Lefke. Bernie has chaired this campaign for the past 7 years. Along with his colleagues from West View Savings, Jon Hoover and Debbie Andrews, this team has over 40 years of volunteerism with this campaign.

If you would like more information about the Foundation and making an investment in healthcare, please contact the Passavant Hospital Foundation at 412.367.6640.



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*Newsletter Contributors*

*Bernie Lefke and Pam Gregio, Editor*

*Special Contributor:*

*Bill Speidel of the Passavant Hospital Foundation*

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## KID'S KORNER



### Holiday Gifts from the Heart

Ask your parents to help you make these Christmas treats that are perfect for gift giving!

- 1 package of Oreos
- 1 (12oz) bag of chocolate chips (any kind is fine)
- 1/3 of a block of paraffin wax, cut into small pieces

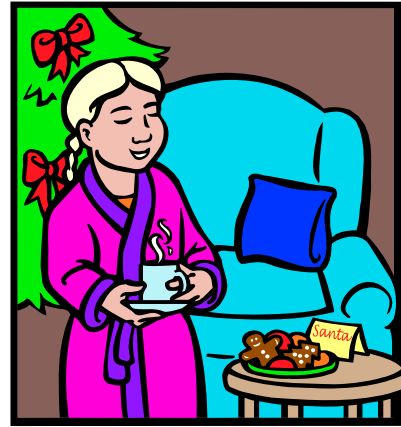
1. Combine the chocolate chips and paraffin wax in the top of a double boiler. Make sure the water is barely simmering and slowly melt the chocolate and wax completely.
2. When the chocolate and wax are completely melted, dip the Oreos into the chocolate and then place them on a sheet of wax paper. The wax paper makes it easy to remove them later.
3. Let them cool until the chocolate has hardened. You can speed up this process by putting the treats in the freezer for a few minutes.

There are several things you can stir into the melted chocolate:

- Chopped pecans
- Crushed peppermints
- Cookie crumbs

Also you can decorate these easy Christmas treats to look like ornaments by using red and green M&M's and melted white chocolate that has been colored with food coloring.

## From Santa's North Pole Kitchen



### Homemade Hot Chocolate Mix

Santa's hot-chocolate mix, made with cocoa and chocolate, is a cut above most store-bought varieties. Fill jars with the mix, cover the lids with a festive swath of fabric, and include peppermint "stirring" sticks for added flavor and color.

To make hot chocolate, combine 1 cup of milk and 2 tablespoons of this mix in a small saucepan and bring to a simmer over medium-low heat, stirring constantly until chocolate is incorporated and mixture is warmed through. Serve immediately.

#### Ingredients

- 3/4 cup(s) quality unsweetened cocoa
- 6 ounce(s) quality semisweet chocolate, chopped
- 1/4 cup(s) sugar
- 2 tablespoon(s) sugar
- 1 1/2 tablespoon(s) cinnamon
- 1 1/2 tablespoon(s) pure vanilla extract
- 1 teaspoon(s) ground nutmeg
- 1/2 teaspoon(s) ground clove

#### Mix Directions

Place all ingredients in a food processor fitted with a metal blade and process just until mixture is powdery - about 30 seconds. Be careful not to over process.

Store in an airtight container for up to 6 months.